

Data Book 2024

Kintetsu World Express, Inc.
Year Ended March 31, 2024

Global Top 10 Solution Partner

A Global Brand Born in Japan



A member of the KWE Group

会社概要 Corporate Profile

商号	株式会社近鉄エクスプレス	Name of Corporation	Kintetsu World Express, Inc. (KWE)
本社	〒108-6024 東京都港区港南 2-15-1 品川インターシティ A 棟 24F	Head Office	24th Fl., Shinagawa Intercity Tower A, 2-15-1 Konan, Minato-ku, Tokyo 108-6024 JAPAN
設立	1970年1月	Established	January 1970
代表者	代表取締役 社長執行役員 鳥居 伸年	Representative	Nobutoshi Torii President and Chief Executive Officer

< 2024年3月末現在 >

< As of March 31, 2024 >

従業員数	18,651 (連結)	No. of Employees	18,651 (Consolidated)
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グループ・ネットワーク

Group Network

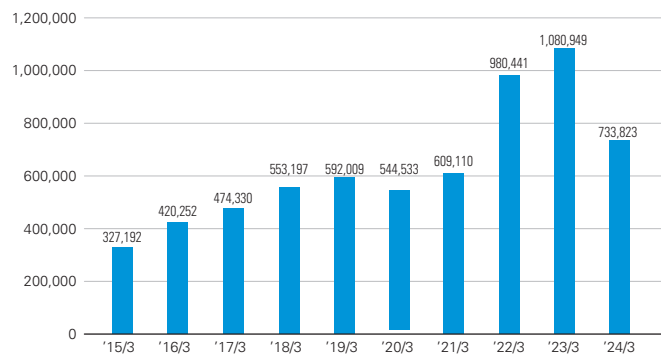
45 カ国、302 都市、665 拠点
132 法人 (持分法適用会社 6 法人を含む)

45 countries, 302 cities, 665 sites
132 Companies (Including 6 affiliates accounted for using the equity method)

主要指標 10 年推移 10-Year Performance Highlights

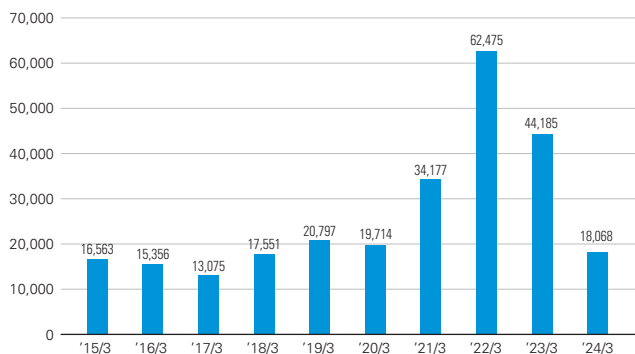
営業収入 / Net Sales

(百万円 / ¥ Million)



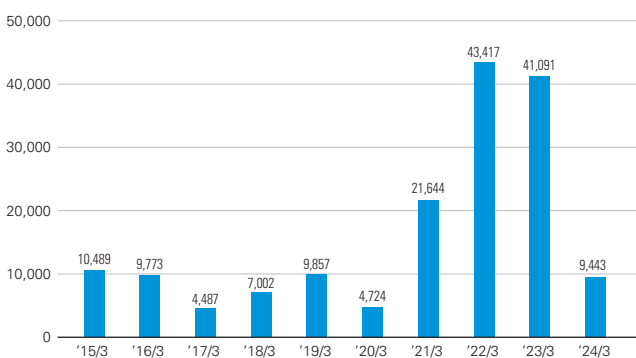
営業利益 / Operating Income

(百万円 / ¥ Million)



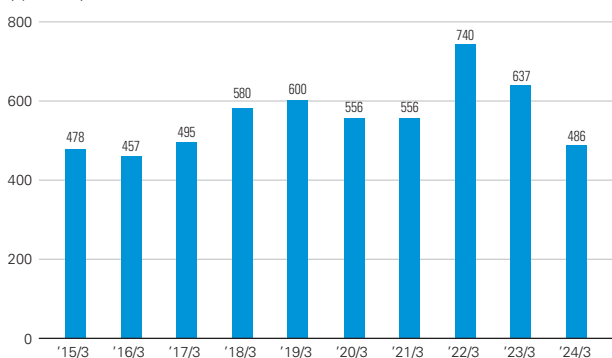
親会社株主に帰属する当期純利益 / Net Income Attributable to Owners of the Parent

(百万円 / ¥ Million)



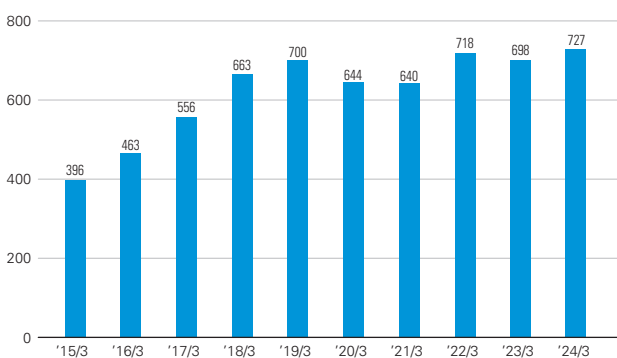
航空貨物物量 / Air Freight Exports Volume

(1,000tons)



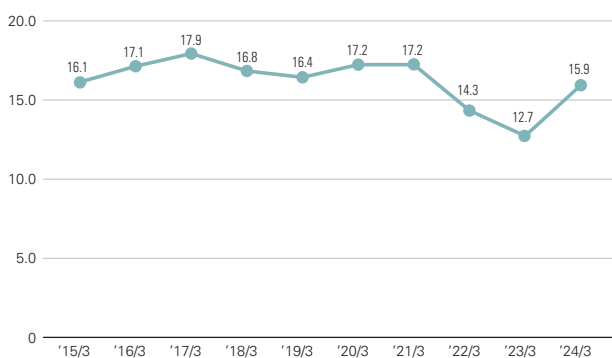
海上貨物物量 / Sea Freight Exports Volume

(1,000TEU)

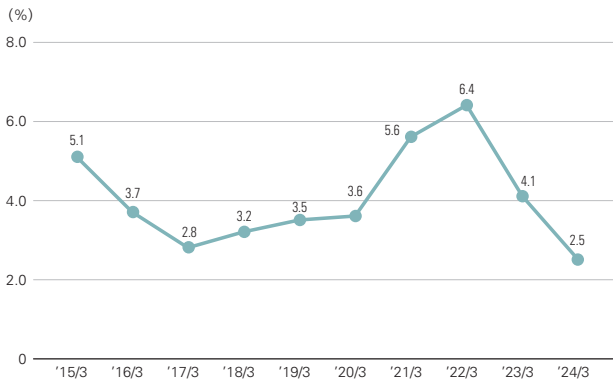


営業総利益率 / Operating Gross Profit Margin

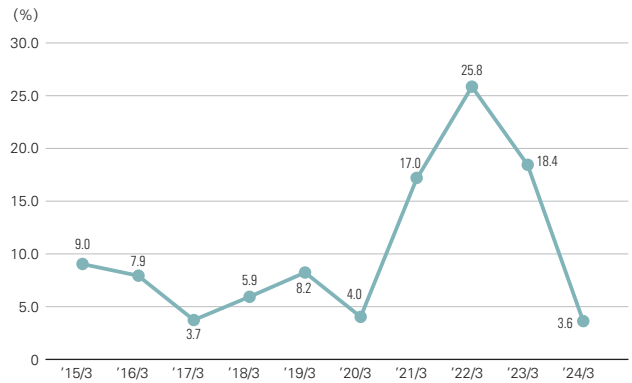
(%)



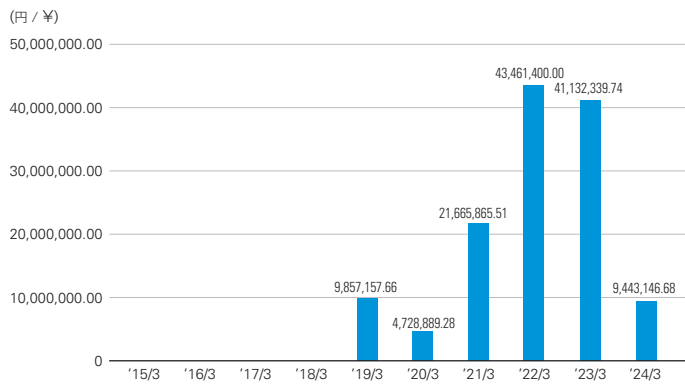
営業利益率 / Operating Margin



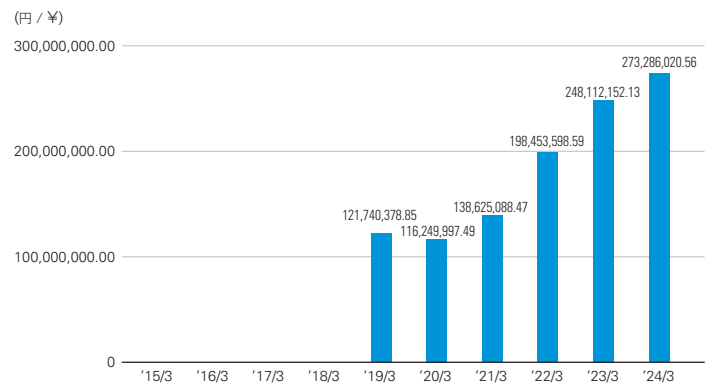
自己資本当期純利益率 / Return on Equity (ROE)



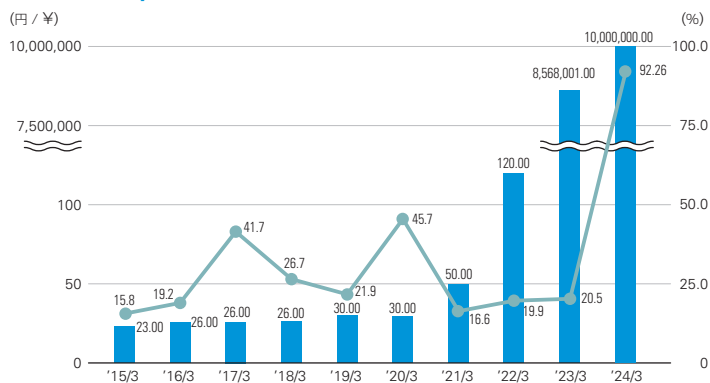
一株当たり当期純利益* / Net Income per Share* (EPS)



一株当たり純資産* / Net Assets per Share*



一株当たり年間配当* / Cash Dividends per Share* 配当性向 / Payout Ratio



* 当社は2015年10月1日付で普通株式1株につき2株の割合で株式分割を行っております。1株当たり指標は、当該株式分割が2015年3月期の期首に行われたと仮定して算定しております。

* The Company conducted a stock split at a ratio of 1:2 of common stock on October 1, 2015. Per share amounts were calculated based on the assumption that the stock split was conducted on April 1, 2014.

セグメント別営業収入、営業利益 / Net Sales, Income by Segment

2024年3月期 / Year ended March 31, 2024

(百万円 / ¥ Million)

	日台韓	米州	欧州・中近東・ アフリカ	東アジア	東南アジア・ オセアニア	APLL	計	その他 (注)1	合計	調整額 (注)2	連結財務諸表 計上額 (注)3
	Japan, Taiwan & Korea	The Americas	Europe, Middle East & Africa	East Asia	Southeast Asia & Oceania	APLL	Total	Other Note 1	Total	Adjustment Note 2	Carrying amount on consolidated statements of Income Note 3
営業収入	Net Sales:										
外部顧客への 営業収入	Net Sales to Outside Customers										
セグメント間の 内部営業収入 又は振替高	Inter-segment Sales/Transfers										
計	Total Net Sales										
セグメント利益 または損失	Segment Income or loss										
	191,332	86,696	52,747	97,447	84,141	220,791	733,158	665	733,823	-	733,823
	5,200	6,460	1,584	1,852	2,028	504	17,631	5,345	22,977	△ 22,977	-
	196,533	93,157	54,332	99,299	86,170	221,296	750,789	6,011	756,801	△ 22,977	733,823
	6,065	7,081	2,634	2,195	2,158	△ 2,378	17,757	240	17,997	70	18,068

注: 1. 「その他」の区分は、報告セグメントに含まれない事業セグメントであり、主に当社グループ内部への物流付帯事業活動を含んでおります。
2. セグメント利益または損失の調整額は、セグメント間取引消去です。
3. セグメント利益または損失は、連結損益計算書の営業利益と調整を行っております。

Notes: 1. Other refers to business not included in reportable segments and provides incidental logistics related services within the Group.
2. Segment income or loss adjustment refers to inter-segment transaction eliminations.
3. Segment income or loss has been adjusted for the operating income appearing in the consolidated statements of income.
4. A triangle (shown as "△") denotes a negative number.

連結収益性・効率性・安定性・一株当たり指標
Consolidated Profitability & Efficiency, Stability & Per Share Data

連結収益性・効率性 / Consolidated Profitability & Efficiency

●決算期	Fiscal year ended	'20/3	'21/3	'22/3	'23/3	'24/3
連結収益性・効率性	Consolidated Profitability & Efficiency					
営業総利益率	Operating Gross Profit Margin	17.2%	17.2%	14.3%	12.7%	15.9%
営業利益率	Operating Margin	3.6%	5.6%	6.4%	4.1%	2.5%
自己資本当期純利益率	Return on Equity (ROE)	4.0%	17.0%	25.8%	18.4%	3.6%
総資産経常利益率	Return on Assets (ROA)	4.5%	8.6%	13.5%	10.5%	3.9%
総資産回転率 (倍)	Total Assets Turnover (Times)	1.4	1.5	2.0	2.0	1.3

注: 営業総利益率=営業総利益 / 営業収入 × 100
営業利益率=営業利益 / 営業収入 × 100
自己資本当期純利益率=当期純利益 / 自己資本 (期中平均) × 100
総資産経常利益率=経常利益 / 総資産 (期中平均) × 100
総資産回転率=営業収入 / 総資産 (期中平均)

Notes: Operating Gross Profit Margin = Operating Gross Profit / Net Sales × 100
Operating Margin = Operating Income / Net Sales × 100
Return on Equity = Net Income / Shareholders' Equity (Yearly Average) × 100
Return on Assets = Ordinary Income / Total Assets (Yearly Average) × 100
Total Assets Turnover = Net Sales / Total Assets (Yearly Average)

連結安定性・一株当たり指標 / Consolidated Stability & Per Share Data

●決算期	Fiscal year ended	'20/3	'21/3	'22/3	'23/3	'24/3
連結安定性	Consolidated Stability					
流動比率	Current Ratio	151.6%	173.0%	180.9%	219.3%	244.1%
固定比率	Non-Current Assets Ratio	164.9%	130.9%	97.3%	85.0%	80.1%
インタレストカバレッジ (倍)	Interest Coverage (Times)	10.1	20.1	39.4	24.9	10.5
自己資本比率	Equity Ratio	30.1%	33.1%	36.9%	45.5%	50.0%
連結一株当たり指標	Consolidated per Share Data					
一株当たり当期純利益 (円)	Net Income per Share (¥)	4,728,889.28	21,665,865.51	43,461,400.00	41,132,339.74	9,443,146.68
一株当たり純資産 (円)	Net Assets per Share (¥)	116,249,997.49	138,625,088.47	198,453,598.59	248,112,152.13	273,286,020.56

注: 流動比率=流動資産 (期末) / 流動負債 (期末) × 100
固定比率=固定資産 (期末) / 自己資本 (期末) × 100
インタレストカバレッジ= (営業利益+受取利息及び配当金) / 支払利息
自己資本比率=自己資本 (期末) / 総資本 (期末) × 100

Notes: Current Ratio = Current Assets (Fiscal Year End) / Current Liabilities (Fiscal Year End) × 100
Non-Current Assets Ratio = Non-Current Assets (Fiscal Year End) / Shareholders' Equity (Fiscal Year End) × 100
Interest Coverage = (Operating Income+Interest and Dividend Income) / Interest Expenses
Equity Ratio = Shareholders' Equity (Fiscal Year End) / Total Assets (Fiscal Year End) × 100

連結財務諸表 Consolidated Financial Statements

連結貸借対照表 Consolidated Balance Sheets

(百万円 / ¥ Million)

●決算期	Fiscal year ended	'23/3	'24/3
(資産の部)	Assets:		
流動資産	Current assets:	334,210	328,011
現金及び預金	Cash and deposits	157,576	160,491
受取手形、営業未収入金及び契約資産	Notes and operating accounts receivable, and contract assets	142,452	124,215
有価証券	Securities	5,008	5,589
その他	Other	30,710	38,957
貸倒引当金	Allowance for doubtful accounts	△ 1,536	△ 1,241
固定資産	Non-current assets:	210,958	218,869
有形固定資産	Property, plant and equipment	90,067	98,286
建物及び構築物 (純額)	Buildings and structures, net	18,430	18,971
機械装置及び運搬具 (純額)	Machinery and equipment and vehicles, net	6,823	6,922
土地	Land	14,522	14,845
リース資産 (純額)	Leased assets, net	954	890
使用権資産 (純額)	Right-of-use assets, net	41,778	46,881
その他 (純額)	Other, net	7,558	9,775
無形固定資産	Intangible assets	98,961	99,910
のれん	Goodwill	53,634	52,841
顧客関連資産	Customer-related assets	29,197	28,659
その他	Other	16,130	18,409
投資その他の資産	Investments and other assets	21,929	20,672
繰延資産	Deferred assets	145	122
社債発行費	Bond issuance cost	145	122
資産合計	Total assets	545,314	547,003

(百万円 / ¥ Million)

●決算期	Fiscal year ended	'23/3	'24/3
(負債の部)	Liabilities:		
流動負債	Current liabilities:	152,423	134,350
支払手形及び営業未払金	Notes and operating accounts payable - trade	75,219	63,989
短期借入金	Short-term loans payable	22,273	20,132
リース債務	Lease obligations	11,291	14,467
未払法人税等	Income taxes payable	6,933	4,827
賞与引当金	Provision for bonuses	7,430	5,797
役員賞与引当金	Provision for directors' bonuses	330	298
契約損失引当金	Provision for loss on contracts	3,470	-
その他	Other	25,475	24,838
固定負債	Non-current liabilities:	131,080	124,272
社債	Bonds payable	35,000	35,000
長期借入金	Long-term loans payable	50,000	40,000
リース債務	Lease obligations	33,264	35,424
繰延税金負債	Deferred tax liabilities	7,774	8,416
退職給付に係る負債	Retirement benefit liability	3,113	3,373
その他	Other	1,928	2,058
負債合計	Total liabilities	283,504	258,623
(純資産の部)	Net assets:		
株主資本	Shareholders' equity:		
資本金	Capital stock	7,216	7,216
資本剰余金	Capital surplus	4,499	4,499
利益剰余金	Retained earnings	207,903	207,586
株主資本合計	Total shareholders' equity	219,619	219,302
その他の包括利益累計額	Accumulated other comprehensive income		
その他有価証券評価差額金	Valuation difference on available-for-sale securities	1,805	1,756
為替換算調整勘定	Foreign currency translation adjustment	26,693	52,233
退職給付に係る調整累計額	Remeasurements of defined benefit plans	△ 6	△ 6
その他の包括利益累計額合計	Total accumulated other comprehensive income	28,493	53,983
非支配株主持分	Non-controlling interests	13,698	15,094
純資産合計	Total net assets	261,810	288,380
負債純資産合計	Total liabilities and net assets	545,314	547,003

連結損益計算書 Consolidated Statements of Income

(百万円 / ¥ Million)

●決算期	Fiscal year ended	'23/3	'24/3
営業収入	Net sales	1,080,949	733,823
営業原価	Operating cost	944,016	617,364
営業総利益	Operating gross profit	136,933	116,459
販売費及び一般管理費	Selling, general and administrative expenses	92,747	98,390
営業利益	Operating income	44,185	18,068
営業外収益	Non-operating income	15,185	5,987
営業外費用	Non-operating expenses	2,292	2,557
経常利益	Ordinary income	57,078	21,497
特別利益	Extraordinary income	1,836	285
特別損失	Extraordinary losses	215	1,620
税金等調整前当期純利益	Income before income taxes	58,700	20,162
法人税、住民税及び事業税	Income taxes - current	16,848	8,611
法人税等調整額	Income taxes - deferred	△ 360	711
法人税等合計	Total income taxes	16,488	9,322
当期純利益	Net income	42,211	10,839
非支配株主に帰属する当期純利益	Net income attributable to non-controlling interests	1,120	1,396
親会社株主に帰属する当期純利益	Net income attributable to owners of the parent	41,091	9,443

Note: A triangle (shown as "△") denotes a negative number.

連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(百万円 / ¥ Million)

●決算期	Fiscal year ended	'23/3	'24/3
営業活動によるキャッシュ・フロー	Cash flows from operating activities		
税金等調整前当期純利益	Income (loss) before income taxes	58,700	20,162
減価償却費	Depreciation	21,216	24,132
退職給付制度終了損	Loss on termination of retirement benefit plan	36	-
のれん償却額	Amortization of goodwill	4,267	4,567
負ののれん償却額	Amortization of negative goodwill	△ 11	△ 11
貸倒引当金の増減額 (△は減少)	Increase (decrease △) in allowance for doubtful accounts	69	△ 704
賞与引当金の増減額 (△は減少)	Increase (decrease △) in provision for bonuses	△ 1,593	△ 2,076
役員賞与引当金の増減額 (△は減少)	Increase (decrease △) in provision for directors' bonuses	△ 32	△ 45
契約損失引当金の増減額 (△は減少)	Increase (decrease △) in provision for loss on contracts	3,470	△ 3,470
役員株式給付引当金の増減額 (△は減少)	Increase (decrease △) in provision for share-based remuneration for directors	△ 56	-
退職給付に係る負債の増減額 (△は減少)	Increase (decrease △) in net defined benefit liability	△ 426	126
受取利息及び受取配当金	Interest and dividends income	△ 1,340	△ 3,945
支払利息	Interest expenses	1,826	2,106
持分法による投資損益 (△は益)	Share of (profit △) loss of entities accounted for using equity method	△ 223	△ 309
固定資産売却損	Loss on retirement of non-current assets	28	13
投資有価証券売却損益 (△は益)	Loss (gain △) on sales of investment securities	△ 46	-
関係会社株式売却損益 (△は益)	Loss (gain △) on sales of shares of subsidiaries and associates	△ 1,790	△ 4
デリバティブ評価損益 (△は益)	Loss (gain △) on valuation of derivatives	△ 4,973	△ 116
売上債権及び契約資産の増減額 (△は増加)	Decrease (increase △) in notes and accounts receivable-trade, and contract assets	83,433	29,508
仕入債務の増減額 (△は減少)	Increase (decrease △) in notes and accounts payable-trade	△ 37,396	△ 18,094
その他	Other, net	8,918	171
小計	Subtotal	134,076	52,009
利息及び配当金の受取額	Interest and dividends income received	1,602	3,712
利息の支払額	Interest expenses paid	△ 1,810	△ 2,102
法人税等の支払額	Income taxes paid	△ 23,809	△ 9,343
営業活動によるキャッシュ・フロー	Net cash provided by operating activities	110,059	44,276
投資活動によるキャッシュ・フロー	Cash flows from investing activities		
定期預金の預入による支出	Payments into time deposits	△ 6,593	△ 24,567
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	3,805	10,149
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 5,737	△ 6,560
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	99	115
無形固定資産の取得による支出	Purchase of intangible assets	△ 2,099	△ 4,105
投資有価証券の取得による支出	Purchase of investment securities	△ 6,135	△ 5,908
投資有価証券の売却及び償還による収入	Proceeds from sales and redemption of securities	6,427	5,854
関係会社株式の売却による収入	Proceeds from sales of shares of subsidiaries and associates	5,100	7,069
敷金及び保証金の差入による支出	Payments for lease and guarantee deposits	△ 1,973	△ 2,099
敷金及び保証金の回収による収入	Proceeds from collection of lease and guarantee deposits	1,182	1,957
短期貸付金の純増減額 (△は増加)	Net decrease (increase △) in short-term loans receivable	△ 6,000	△ 14,000
貸付金の回収による収入	Proceeds from collection of loans receivable	-	286
その他	Other, net	219	297
投資活動によるキャッシュ・フロー	Net cash provided by (used in △) investing activities	△ 11,702	△ 31,511
財務活動によるキャッシュ・フロー	Cash flows from financing activities		
短期借入金の純増減額 (△は減少)	Net increase (decrease △) in short-term loans payable	△ 19,969	2,482
リース債務の返済による支出	Repayments of finance lease obligations	△ 11,559	△ 13,392
長期借入金の返済による支出	Repayment of long-term loans payable	△ 10,000	△ 14,800
自己株式の取得による支出	Purchase of treasury shares	△ 1	-
自己株式の処分による収入	Proceeds from disposal of treasury shares	140	-
配当金の支払額	Cash dividends paid	△ 11,639	△ 9,760
非支配株主への配当金の支払額	Dividends paid to non-controlling interests	△ 1,209	△ 1,145
財務活動によるキャッシュ・フロー	Net cash provided by (used in △) financing activities	△ 54,238	△ 36,615
現金及び現金同等物に係る換算差額	Effect of exchange rate changes on cash and cash equivalents	2,501	11,131
現金及び現金同等物の増減額 (△は減少)	Net increase (decrease △) in cash and cash equivalents	46,619	△ 12,718
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	104,028	150,647
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	150,647	137,928