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～日本発祥のグローバルブランドへ～

A Global Brand Born in Japan

Data Book 2022

Kintetsu World Express, Inc.

Year Ended March 31, 2022

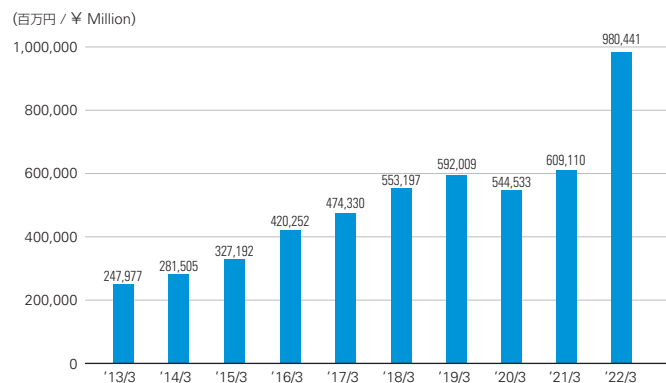


会社概要 Corporate Profile

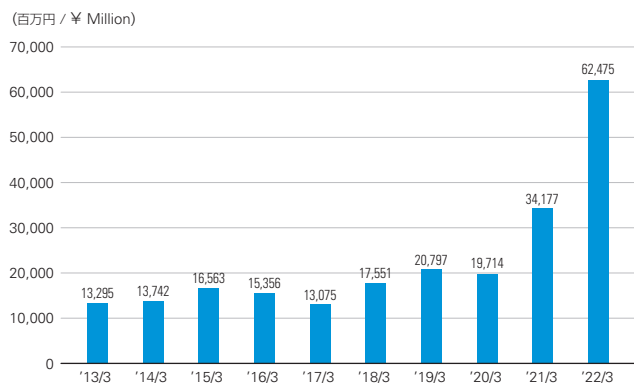
商号	株式会社近鉄エクスプレス	Name of Corporation	Kintetsu World Express, Inc. (KWE)
本社	〒108-6024 東京都港区港南 2-15-1 品川インターシティ A 棟 24F	Head Office	24th Fl., Shinagawa Intercity Tower A, 2-15-1 Konan, Minato-ku, Tokyo 108-6024 JAPAN
設立	1970年1月	Established	January 1970
代表者	代表取締役 社長執行役員 鳥居 伸年	Representative	Nobutoshi Torii President and Chief Executive Officer
< 2022年3月末現在 >		< As of March 31, 2022 >	
従業員数	17,069 (連結)	No. of Employees	17,069 (Consolidated)
グループ・ネットワーク		Group Network	
46カ国、298都市、688拠点 138法人 (持分法適用会社9法人を含む)		46 countries, 298 cities, 688 sites 138 Companies (Including 9 affiliates accounted for using the equity method)	

主要指標 10年推移 10-Year Performance Highlights

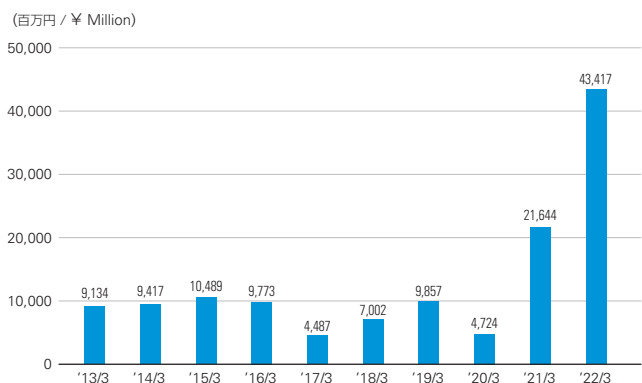
営業収入／Net Sales



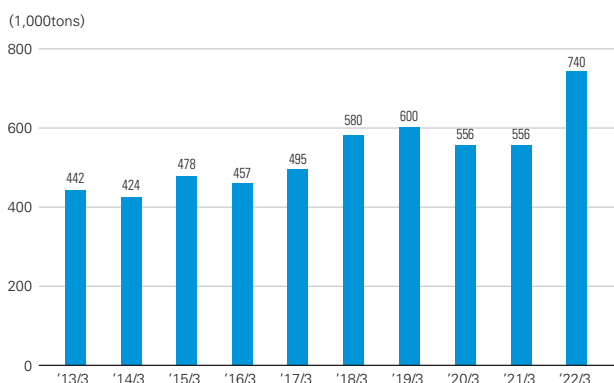
営業利益／Operating Income



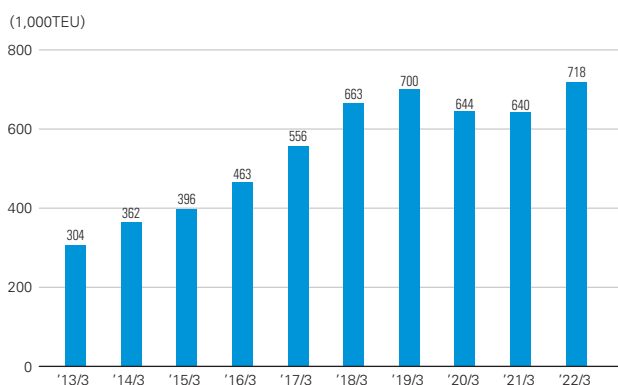
親会社株主に帰属する当期純利益／ Net Income Attributable to Owners of the Parent



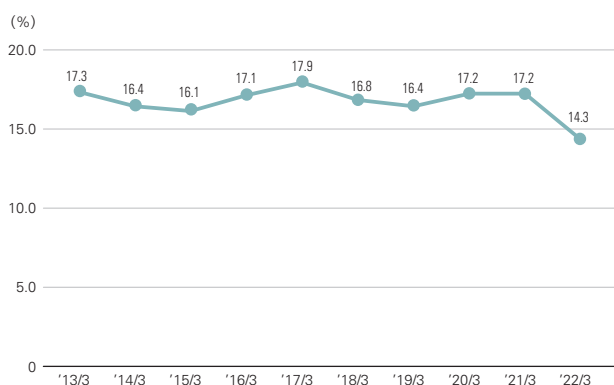
航空貨物物量／Air Freight Exports Volume



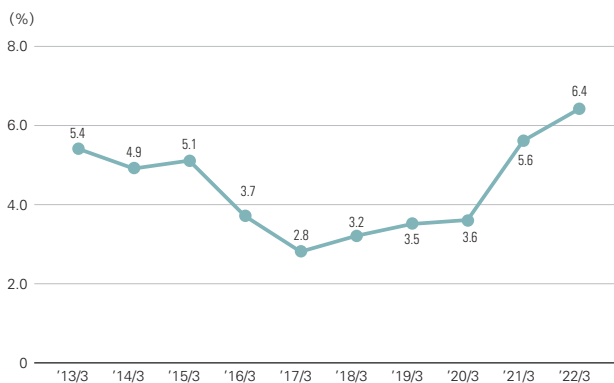
海上貨物物量／Sea Freight Exports Volume



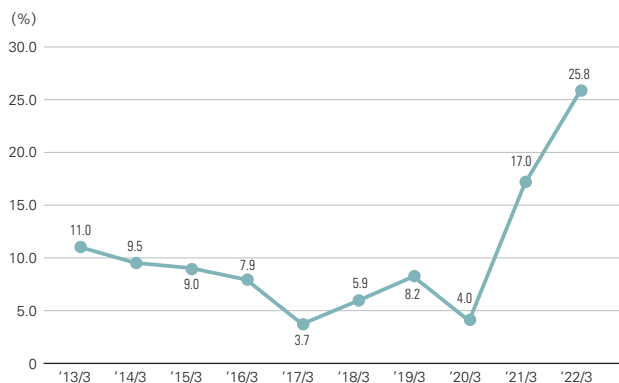
営業総利益率／Operating Gross Profit Margin



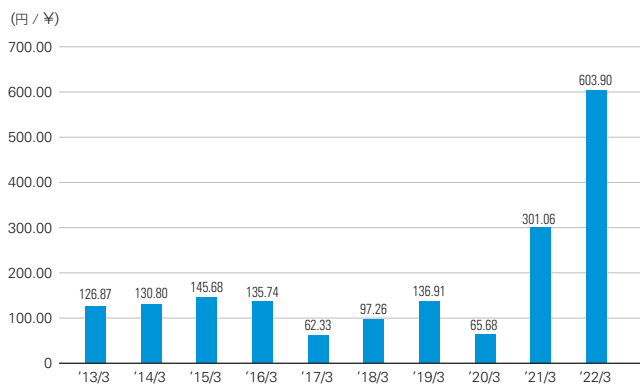
営業利益率／Operating Margin



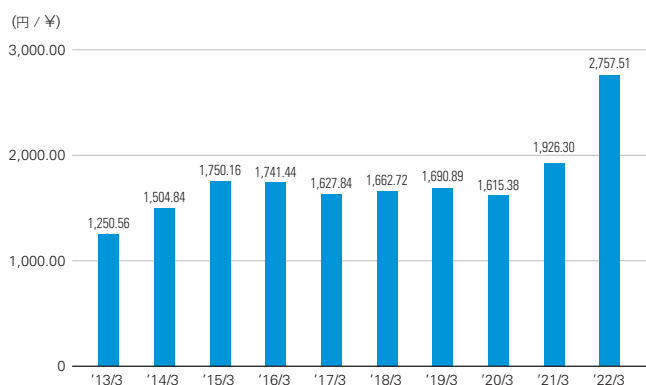
自己資本当期純利益率／Return on Equity (ROE)



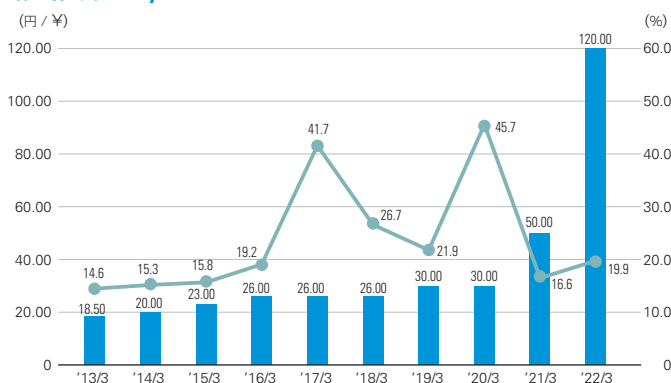
一株当たり当期純利益*／Net Income per Share* (EPS)



一株当たり純資産*／Net Assets per Share*



一株当たり年間配当*／Cash Dividends per Share* 配当性向／Payout Ratio



* 当社は2015年10月1日付で普通株式1株につき2株の割合で株式分割を行っております。1株当たり指標は、当該株式分割が2013年3月期の期首に行われたと仮定して算定しております。

* The Company conducted a stock split at a ratio of 1:2 of common stock on October 1, 2015. Per share amounts were calculated based on the assumption that the stock split was conducted on April 1, 2012.

セグメント別営業収入、営業利益 / Net Sales, Income by Segment

2022年3月期 / Year ended March 31, 2022

(百万円 / ¥ Million)

	日本	米州	欧州・中近東・ アフリカ	東アジア・ オセアニア	東南アジア	APLL	計	その他 (注)1	合計	調整額 (注)2	連結財務諸表 計上額 (注)3
	Japan	The Americas	Europe, Middle East & Africa	East Asia & Oceania	Southeast Asia	APLL	Total	Other Note 1	Total	Adjustment Note 2	Carrying amount on consolidated statements of Income Note 3
営業収入	Net Sales:										
外部顧客への 営業収入	Net Sales to Outside Customers										
セグメント間の 内部営業収入 又は振替高	Inter-segment Sales/Transfers										
計	Total Net Sales										
セグメント利益	Segment Income										
	224,528	100,226	58,533	223,742	176,978	196,066	980,075	366	980,441	-	980,441
	19,544	7,653	1,946	3,583	3,011	313	36,052	3,260	39,312	△ 39,312	-
	244,073	107,880	60,479	227,326	179,989	196,379	1,016,127	3,626	1,019,754	△ 39,312	980,441
	11,566	13,332	4,297	16,216	13,277	3,393	62,083	389	62,473	2	62,475

注: 1. 「その他」の区分は、報告セグメントに含まれない事業セグメントであり、主に当社グループ内部への物流付帯事業活動を含んでおります。
2. セグメント利益の調整額は、セグメント間取引消去です。
3. セグメント利益は、連結損益計算書の営業利益と調整を行っております。

Notes: 1. Other refers to business not included in reportable segments and provides incidental logistics related services within the Group.
2. Segment income adjustment refers to inter-segment transaction eliminations.
3. Segment income has been adjusted for the operating income appearing in the consolidated statements of income.
4. A triangle (shown as "△") denotes a negative number.

連結収益性・効率性、安定性・一株当たり指標
Consolidated Profitability & Efficiency, Stability & Per Share Data

連結収益性・効率性 / Consolidated Profitability & Efficiency

●決算期	Fiscal year ended	'18/3	'19/3	'20/3	'21/3	'22/3
連結収益性・効率性	Consolidated Profitability & Efficiency					
営業総利益率	Operating Gross Profit Margin	16.8%	16.4%	17.2%	17.2%	14.3%
営業利益率	Operating Margin	3.2%	3.5%	3.6%	5.6%	6.4%
自己資本当期純利益率	Return on Equity (ROE)	5.9%	8.2%	4.0%	17.0%	25.8%
総資産経常利益率	Return on Assets (ROA)	4.5%	5.1%	4.5%	8.6%	13.5%
総資産回転率(倍)	Total Assets Turnover (Times)	1.4	1.5	1.4	1.5	2.0

注: 営業総利益率=営業総利益/営業収入×100
営業利益率=営業利益/営業収入×100
自己資本当期純利益率=当期純利益/自己資本(期中平均)×100
総資産経常利益率=経常利益/総資産(期中平均)×100
総資産回転率=営業収入/総資産(期中平均)

Notes: Operating Gross Profit Margin = Operating Gross Profit / Net Sales × 100
Operating Margin = Operating Income / Net Sales × 100
Return on Equity = Net Income / Shareholders' Equity (Yearly Average) × 100
Return on Assets = Ordinary Income / Total Assets (Yearly Average) × 100
Total Assets Turnover = Net Sales / Total Assets (Yearly Average)

連結安定性・一株当たり指標 / Consolidated Stability & Per Share Data

●決算期	Fiscal year ended	'18/3	'19/3	'20/3	'21/3	'22/3
連結安定性	Consolidated Stability					
流動比率	Current Ratio	157.6%	164.6%	151.6%	173.0%	180.9%
固定比率	Non-Current Assets Ratio	163.6%	153.2%	164.9%	130.9%	97.3%
インタレストカバレッジ(倍)	Interest Coverage (Times)	17.8	16.6	10.1	20.1	39.4
自己資本比率	Equity Ratio	30.7%	31.3%	30.1%	33.1%	36.9%
連結一株当たり指標	Consolidated per Share Data					
一株当たり当期純利益(円)	Net Income per Share (¥)	97.26	136.91	65.68	301.06	603.90
一株当たり純資産(円)	Net Assets per Share (¥)	1,662.72	1,690.89	1,615.38	1,926.30	2,757.51

注: 流動比率=流動資産(期末)/流動負債(期末)×100
固定比率=固定資産(期末)/自己資本(期末)×100
インタレストカバレッジ=(営業利益+受取利息及び配当金)/支払利息
自己資本比率=自己資本(期末)/総資本(期末)×100

Notes: Current Ratio = Current Assets (Fiscal Year End) / Current Liabilities (Fiscal Year End) × 100
Non-Current Assets Ratio = Non-Current Assets (Fiscal Year End) / Shareholders' Equity (Fiscal Year End) × 100
Interest Coverage = (Operating Income+Interest and Dividend Income) / Interest Expenses
Equity Ratio = Shareholders' Equity (Fiscal Year End) / Total Assets (Fiscal Year End) × 100

連結財務諸表
Consolidated Financial Statements

連結貸借対照表 Consolidated Balance Sheets

(百万円 / ¥ Million)

●決算期	Fiscal year ended	'21/3	'22/3
(資産の部)	Assets:		
流動資産	Current assets:	237,402	344,934
現金及び預金	Cash and deposits	90,277	108,095
受取手形及び営業未収入金	Notes and operating accounts receivable	132,397	202,816
契約資産	Contract assets	1,363	7,848
有価証券	Securities	4,203	4,647
その他	Other	10,512	23,036
貸倒引当金	Allowance for doubtful accounts	△ 1,350	△ 1,511
固定資産	Non-current assets:	181,294	192,896
有形固定資産	Property, plant and equipment	68,548	74,187
建物及び構築物 (純額)	Buildings and structures, net	18,044	18,062
機械装置及び運搬具 (純額)	Machinery and equipment and vehicles, net	5,354	6,020
土地	Land	14,110	14,340
リース資産 (純額)	Leased assets, net	283	251
使用权資産 (純額)	Right-of-use assets, net	24,509	28,730
その他 (純額)	Other, net	6,246	6,781
無形固定資産	Intangible assets	90,045	92,656
のれん	Goodwill	48,973	50,402
顧客関連資産	Customer-related assets	26,532	27,403
その他	Other	14,538	14,850
投資その他の資産	Investments and other assets	22,700	26,053
繰延資産	Deferred assets	130	168
社債発行費	Bond issuance cost	130	168
資産合計	Total assets	418,827	537,999

(百万円 / ¥ Million)

●決算期	Fiscal year ended	'21/3	'22/3
(負債の部)	Liabilities:		
流動負債	Current liabilities:	137,261	190,716
支払手形及び営業未払金	Notes and operating accounts payable - trade	66,455	103,241
短期借入金	Short-term loans payable	31,304	36,007
リース債務	Lease obligations	7,988	9,097
未払法人税等	Income taxes payable	7,118	9,295
賞与引当金	Provision for bonuses	6,157	8,555
役員賞与引当金	Provision for directors' bonuses	229	355
その他	Other	18,008	24,162
固定負債	Non-current liabilities:	132,826	136,225
社債	Bonds payable	25,000	35,000
長期借入金	Long-term loans payable	74,800	64,800
リース債務	Lease obligations	18,711	21,601
繰延税金負債	Deferred tax liabilities	6,994	7,482
役員株式給付引当金	Provision for share-based remuneration for directors	41	56
退職給付に係る負債	Retirement benefit liability	5,928	5,912
その他	Other	1,350	1,373
負債合計	Total liabilities	270,087	326,942
(純資産の部)	Net assets:		
株主資本	Shareholders' equity:		
資本金	Capital stock	7,216	7,216
資本剰余金	Capital surplus	4,499	4,499
利益剰余金	Retained earnings	140,906	178,457
自己株式	Treasury shares	△ 150	△ 144
株主資本合計	Total shareholders' equity	152,471	190,028
その他の包括利益累計額	Accumulated other comprehensive income		
その他有価証券評価差額金	Valuation difference on available-for-sale securities	1,939	2,104
為替換算調整勘定	Foreign currency translation adjustment	△ 14,061	7,846
退職給付に係る調整累計額	Remeasurements of defined benefit plans	△ 1,862	△ 1,724
その他の包括利益累計額合計	Total accumulated other comprehensive income	△ 13,985	8,226
非支配株主持分	Non-controlling interests	10,253	12,802
純資産合計	Total net assets	148,739	211,057
負債純資産合計	Total liabilities and net assets	418,827	537,999

連結損益計算書 Consolidated Statements of Income

(百万円 / ¥ Million)

●決算期	Fiscal year ended	'21/3	'22/3
営業収入	Net sales	609,110	980,441
営業原価	Operating cost	504,332	839,782
営業総利益	Operating gross profit	104,777	140,658
販売費及び一般管理費	Selling, general and administrative expenses	70,600	78,183
営業利益	Operating income	34,177	62,475
営業外収益	Non-operating income	2,544	4,094
営業外費用	Non-operating expenses	2,192	1,836
経常利益	Ordinary income	34,529	64,733
特別利益	Extraordinary income	41	34
特別損失	Extraordinary losses	741	649
税金等調整前当期純利益	Income before income taxes	33,829	64,118
法人税、住民税及び事業税	Income taxes - current	11,536	19,192
法人税等調整額	Income taxes - deferred	△ 776	△ 630
法人税等合計	Total income taxes	10,760	18,562
当期純利益	Net income	23,069	45,556
非支配株主に帰属する当期純利益	Net income attributable to non-controlling interests	1,424	2,138
親会社株主に帰属する当期純利益	Net income attributable to owners of the parent	21,644	43,417

Note: A triangle (shown as "△") denotes a negative number.

連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(百万円 / ¥ Million)

●決算期	Fiscal year ended	'21/3	'22/3
営業活動によるキャッシュ・フロー	Cash flows from operating activities		
税金等調整前当期純利益	Income (loss) before income taxes	33,829	64,118
減価償却費	Depreciation	17,520	17,947
減損損失	Impairment loss	741	194
退職給付制度終了損	Loss on termination of retirement benefit plan	-	62
のれん償却額	Amortization of goodwill	3,521	3,696
負ののれん償却額	Amortization of negative goodwill	△ 11	△ 11
貸倒引当金の増減額 (△は減少)	Increase (decrease △) in allowance for doubtful accounts	△ 162	144
賞与引当金の増減額 (△は減少)	Increase (decrease △) in provision for bonuses	1,545	1,952
役員賞与引当金の増減額 (△は減少)	Increase (decrease △) in provision for directors' bonuses	△ 47	114
役員株式給付引当金の増減額 (△は減少)	Increase (decrease △) in provision for share-based remuneration for directors	21	18
退職給付に係る負債の増減額 (△は減少)	Increase (decrease △) in net defined benefit liability	309	63
受取利息及び受取配当金	Interest and dividends income	△ 681	△ 576
支払利息	Interest expenses	1,729	1,598
持分法による投資損益 (△は益)	Share of (profit △) loss of entities accounted for using equity method	△ 33	△ 321
投資有価証券売却損益 (△は益)	Loss (gain △) on sales of investment securities	△ 41	△ 34
売上債権の増減額 (△は増加)	Decrease (increase △) in notes and accounts receivable-trade	△ 29,004	△ 54,983
仕入債務の増減額 (△は減少)	Increase (decrease △) in notes and accounts payable-trade	16,802	26,268
契約資産の増減額 (△は増加)	Decrease (increase) in contract assets	△ 336	△ 6,174
その他	Other, net	257	△ 5,243
小計	Subtotal	45,960	48,834
利息及び配当金の受取額	Interest and dividends income received	755	909
利息の支払額	Interest expenses paid	△ 1,695	△ 1,587
法人税等の支払額	Income taxes paid	△ 7,081	△ 18,108
営業活動によるキャッシュ・フロー	Net cash provided by operating activities	37,938	30,048
投資活動によるキャッシュ・フロー	Cash flows from investing activities		
定期預金の預入による支出	Payments into time deposits	△ 3,800	△ 3,255
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	4,483	3,862
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 3,361	△ 4,225
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	223	120
無形固定資産の取得による支出	Purchase of intangible assets	△ 1,319	△ 1,337
投資有価証券の取得による支出	Purchase of investment securities	△ 5,103	△ 5,537
投資有価証券の売却及び償還による収入	Proceeds from sales and redemption of securities	5,337	5,397
敷金及び保証金の差入による支出	Payments for lease and guarantee deposits	△ 616	△ 2,309
敷金及び保証金の回収による収入	Proceeds from collection of lease and guarantee deposits	534	1,328
貸付金の回収による収入	Collection of loans receivable	0	-
その他	Other, net	33	125
投資活動によるキャッシュ・フロー	Net cash provided by (used in △) investing activities	△ 3,589	△ 5,831
財務活動によるキャッシュ・フロー	Cash flows from financing activities		
短期借入金の純増減額 (△は減少)	Net increase (decrease △) in short-term loans payable	862	6,188
非支配株主への払戻による支出	Repayments to non-controlling shareholders	△ 498	-
リース債務の返済による支出	Repayments of lease liabilities	△ 9,222	△ 9,617
長期借入金の返済による支出	Repayments of long-term loans payable	△ 30,102	△ 13,086
社債の発行による収入	Proceeds from issuance of bonds	14,913	9,940
自己株式の取得による支出	Purchase of treasury shares	-	△ 0
自己株式の処分による収入	Proceeds from disposal of treasury shares	-	1
配当金の支払額	Cash dividends paid	△ 2,159	△ 5,758
非支配株主への配当金の支払額	Dividends paid to non-controlling interests	△ 706	△ 833
財務活動によるキャッシュ・フロー	Net cash provided by (used in △) financing activities	△ 26,914	△ 13,164
現金及び現金同等物に係る換算差額	Effect of exchange rate changes on cash and cash equivalents	2,921	6,981
現金及び現金同等物の増減額 (△は減少)	Net increase (decrease △) in cash and cash equivalents	10,355	18,033
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	75,853	85,995
連結子会社の決算期変更に伴う現金及び現金同等物の増減額 (△は減少)	Increase (decrease △) in cash and cash equivalents resulting from change in the fiscal period of consolidated subsidiaries	△ 214	-
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	85,995	104,028