

## **TAX STRATEGY OF KINTETSU WORLD EXPRESS (U.K.) LTD.**

**For the Year ended 31<sup>st</sup> March 2025**

### **Business Overview**

Kintetsu World Express (U.K.) Ltd is a subsidiary of Kintetsu World Express Inc. Japan.

KWE Inc. has a group network in 45 countries, 302 cities and 665 offices globally giving customers the first hand service across all continents

Key services for the group include:

- Airfreight, Ocean freight
- Customs clearance
- Logistics and warehousing

### **Purpose of Tax Strategy**

KWEUK in accordance with section 161 and paragraph 22(4) of Schedule 19 of the Finance Act 2016 for the year ended 31<sup>st</sup> March 2025 is publishing its Tax Strategy.

The tax strategy is aligned with Group strategy to ensure compliance with all relevant bodies in each jurisdiction

### **The approach of the company to risk management and governance arrangements in relation to UK taxation**

KWEUK employs qualified members in finance who have regular training where the designated team which is responsible for the tax affairs of the company and maintain continuous communications with external tax advisors in respect of changes in tax legislation and tax compliance.

KWEUK continues to improve the efficiency of tax compliance where necessary

Given the global scale of our business and the complex setup of group structure the volume of tax obligations and its respective risks will inevitably arise from time to time in relation to the interpretation of local or international tax provisions. We actively aim to identify, evaluate, monitor, and manage these risks to ensure they remain in line

The Company directors are ultimately responsible for tax and its associated risks which is a function supported by UK finance.

### **The attitude of the company towards tax planning (So far as affecting UK taxation)**

The company undertakes commercial planning and development activities to achieve the goals and targets set for the business by the group. The company does not undertake specific tax planning activities, but ensures that it complies with applicable laws and regulations when conducting its operations in the UK. The company will take advice where needed to ensure it remains compliant with the laws and regulations in relation to taxation in the UK.

KWE group has own Group Code of Conduct which covers specifically the area of 'Compliance with Laws'

KWE Group ensures all its local entities in relation to tax planning is done locally with its applicable laws and it is compliant with legislation

### **The level of risk the company is prepared to accept in relation to UK taxation**

The aim of the tax strategy of KWEUK is to ensure that it is compliant with all local laws and regulations.

Compliance for us means paying the right amount of tax in the right place at the right time. It involves disclosing all relevant facts and circumstances to the tax authorities and claiming reliefs and incentives where available

KWE Group's Internal Governance has a low-level acceptance of risk by ensuring that all its subsidiaries are correctly following rules, regulations and guidelines

### **The approach of the company towards its dealings with HMRC**

KWEUK is committed to being a responsible tax payer and operates with integrity, honesty and transparency in relation to all tax matters. The company will take proactive measures with tax authorities for the swift resolution of tax matters. KWEUK aims to ensure all tax payments are made in accordance with the local applicable laws and regulations.

### **Approval of the Tax Strategy**

KWE UK Tax strategy has been approved by the Board of Directors on 16/02/2026