

March 23, 2022

Announcement of Change in Directors and Managing Officers

At the Board meeting held today, the Board of Directors of Kintetsu World Express, Inc. (KWE) made a resolution concerning the change in Directors and Managing Officers from April 1 2022, in addition to candidates to be nominated for director at the 53rd Ordinary General Meeting of Shareholders scheduled in June 2022.

1. List of changes effective April 1, 2022

(1) Change

Name	New Position	Current Position
Tetsuya Yamanaka	Managing Executive Officer In charge of Sales & Operation, Corporate Sales, Marketing & Operation Department	Managing Executive Officer Japan Region, The Americas Region, GM In charge of Corporate Sales & Marketing Department
Yasuhiro Kaneda	Managing Officer, Assistant to President & CEO Kintetsu Logistics Systems, Inc., President & CEO	Managing Officer South East Asia Region, GM
Shin Ogawa	Managing Officer Japan Region, The Americas Region, GM	Managing Officer Europe Middle East & Africa Region, GM
Toshihiko Murata	Corporate Finance & Accounting Department, Assistant GM	Officer Audit Department, GM
Toshimasa Osaki	Kintetsu World Express Sales, Inc., Director	Officer Export Sales Department, GM
Hideyuki Hasegawa	Kintetsu Cosmos, Inc., President & CEO	Officer General Affairs Department, GM

*GM: General Manager

(2) New Appointment

Name	New Position	Current Position
Hiroshi Azuma	Managing Officer Europe Middle East & Africa Region, GM Kintetsu World Express (Deutschland) GmbH, MD	Kintetsu World Express (Deutschland) GmbH, MD
Thad Bedard	Managing Officer APL Logistics Ltd, President	APL Logistics Ltd, President
Samuel Eric Lee	Managing Officer General Counsel	General Counsel
Yasuyuki Tani	Officer South East Asia & Oceania Region, GM	Kintetsu Cosmos, Inc., President & CEO

Takanari Harada	Officer Audit Department, GM	Corporate Finance & Accounting Department, Deputy General Manager
Toru Kitani	Officer Export Sales Department, GM	Shinjuku Export Sales Office, Office Manager

*GM: General Manager

*MD: Managing Director

2. List of Managing Officers effective April 1, 2022

*Updated point: underlined

Name	Title	Responsibility
Nobutoshi Torii	President & CEO	
Joji Tomiyama	Executive Vice President	In charge of Sales, APLL and Information Technology
Katsufumi Takahashi	Managing Executive Officer	In charge of Corporate Planning and General Affairs
Kiyoyuki Hirosawa	Managing Executive Officer	In charge of Human Resources, Accounting and Finance, and Audit
Tetsuya Yamanaka	Managing Executive Officer	In charge of <u>Sales & Operation,</u> <u>and Corporate Sales, Marketing & Operation Department</u>
Makoto Saito	Managing Executive Officer	Corporate Information Technology Department, GM (CIO)
Yasuhiro Kaneda	Managing Officer	<u>Assistant to President & CEO</u> <u>Kintetsu Logistics Systems, Inc., President & CEO</u>
Shin Ogawa	Managing Officer	<u>Japan Region, The Americas Region, GM</u>
Yoshihiro Kusakabe	Managing Officer	<u>East Asia Region, GM</u>
Yoshikazu Yashiki	Managing Officer	Corporate Planning & Administration Department, GM
Hiroyuki Kasamatsu	Managing Officer	Corporate Finance & Accounting Department, GM
Yoshitaka Furukawa	Managing Officer	Corporate Human Resources Department, GM
Takashi Ito	Managing Officer	<u>Corporate Sales, Marketing & Operation Department, GM</u>
Hiroshi Azuma	<u>Managing Officer</u>	<u>Europe Middle East & Africa Region, GM</u> Kintetsu World Express (Deutschland) GmbH, MD
Thad Bedard	<u>Managing Officer</u>	APL Logistics Ltd, President
Samuel Eric Lee	<u>Managing Officer</u>	General Counsel
Hiroshi Michimune	Officer	Import Sales Department, GM
Yasuyuki Tani	<u>Officer</u>	<u>South East Asia & Oceania Region, GM</u>
Takanari Harada	<u>Officer</u>	<u>Audit Department, GM</u>
Toru Kitani	<u>Officer</u>	<u>Export Sales Department, GM</u>

*GM: General Manager

*MD: Managing Director

3. List of changes after the 53th Ordinary General Meeting of Shareholders, scheduled for June 2022

(1) New Appointment of Director

Name	Title
Kazuyasu Ueda	Chairman of the Board
Nobutoshi Torii	Representative Director
Joji Tomiyama	Director
Katsufumi Takahashi	Director
Kiyoyuki Hirose	Director
Tetsuya Kobayashi*1	Director
Sanae Tanaka*1	Director
Jun Yanai*1	Director

*1 Outside Director