

Reorganization of Regional Headquarters and Establishment of New Headquarters

Kintetsu World Express, Inc. is pleased to announce that we will reorganize subsidiaries affiliated with East Asia Region and Japan Region, and establish a new JTK Regional Headquarters, effective April 1, 2023.

1. Change of Organization

KWE affiliated companies in Taiwan and Korea, which are under East Asia Regional Headquarters, will be transferred to Japan Regional Headquarters.

Accordingly, the name of Japan Regional Headquarters will be changed to JTK Regional Headquarters.

Japan Region → JTK Region

(Before) Japan Region	(After) <u>JTK Region</u>
Export Sales Department	Export Sales Department
Import Sales Department	Import Sales Department
Customs Compliance Division	Customs Compliance Division
	<u>KWE affiliated companies in Taiwan</u> *
	<u>KWE affiliated companies in Korea</u> *

East Asia Region

(Before) East Asia Region	(After) East Asia Region
KWE affiliated companies in China and Hong Kong *	KWE affiliated companies in China and Hong Kong *
<u>KWE affiliated companies in Taiwan</u> *	
<u>KWE affiliated companies in Korea</u> *	

*Including equity method affiliates

2. Background of Organizational Change

This decision was made to strengthen cooperation between Japan, Taiwan and Korea to promote further sales enhancement, as well as to expand business and strengthen the governance of KWE subsidiaries affiliated in China and Hong Kong.

3. Date of change: April 1, 2023