

CONTACT INFORMATION:

Kintetsu World Express (Canada), Inc.
6405 Northam Drive
Mississauga ON, L4V 1J2
(905) 677-8830

Kintetsu World Express (Canada), Inc. Completes the Acquisition of Prestige Cargo Services Inc.

RELEASE DATE:
May 3, 2021

Kintetsu World Express (Canada), Inc. (KWE) is pleased to announce that on May 1st, 2021, we have completed the acquisition of all shares of Prestige Cargo Services Inc.

Outline of Prestige Cargo Services Inc.

Incorporated in 2011, Prestige Cargo Services Inc. is a Montreal-based freight forwarder that specializes in international transportation services. The company's main cargo business is focused on the Fresh, Live, and Frozen Seafood business from the Atlantic Canada region, with significant volumes moving to Asia and Europe. Prestige will continue to be managed by President Nick Signoretta.

Company Name	Prestige Cargo Services Inc.
Head Office	1221 Montee de Liesse Saint-Laurent, QC H4S 1J7
Outline of Business	Cargo and Freight Forwarding
Representative	President- Nick Signoretta
Founded	2011
Share's Acquired	100%

Message from the President of KWE Canada:

“Prestige Air Cargo manages and maintains significant air export tonnage with several of KWE Canada's key strategic airline partners, allowing us to further strengthen, expand, and solidify our presence in the Canadian perishable export market. The acquisition offers not only an opportunity to expand our customer base but also to create tremendous synergies with our existing business volumes. Our affiliation with Prestige will help solidify our market position in Eastern Canada and will surely strengthen our overall market position coast to coast.

Adding Prestige Air Cargo to the KWE group of companies will contribute to our expanding volume of perishable export business throughout Asia as well as adding several new key destinations in Europe.”

Thomas B. Smith
President, Managing Director
Kintetsu World Express (Canada), Inc.