Acquisition of the Shares of **APL Logistics Ltd**

Kintetsu World Express, Inc. February 2015



kintetsu world express

Global Logistics Partner

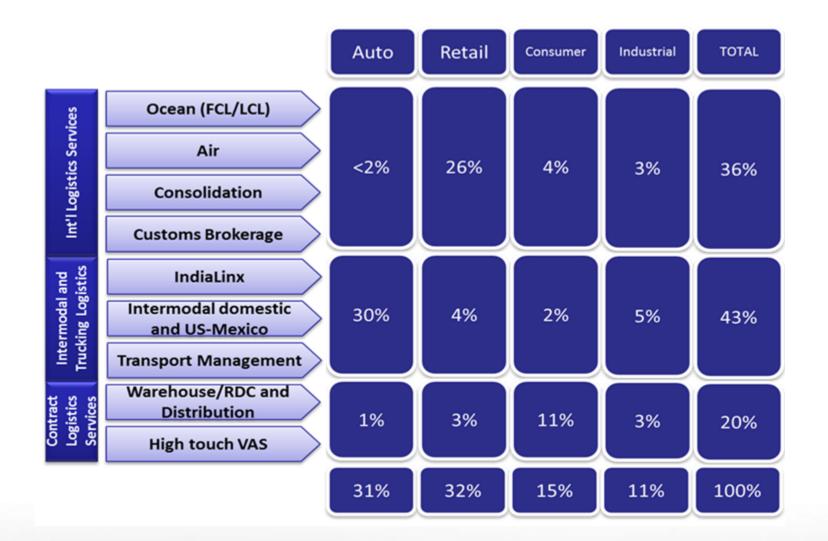
APL Logistics Profile



Company name	APL Logistics Limited		Employees	6,105 (Nov, 2014)
Founded	Aug 30, 1977		Bases	120 Bases(60 countries),
Representative	9 North Buona Vista Drive #14-01. The Metropolis			Warehouses : 218
Head office			Total asset	USD 645 million
			Major shareholders	Neptune Orient Lines Limited : 100%
Geographical Reach				
EMEA	Net sales	Gross profit	LatAm	Employees LatAm
10%	5%	12%	4%	21% NAM
Asia	NAM	NAM		IEA
24%	61%	Asia53%	4	%
	01/0	31%		Asia
				44%

APL Logistics Revenue Split

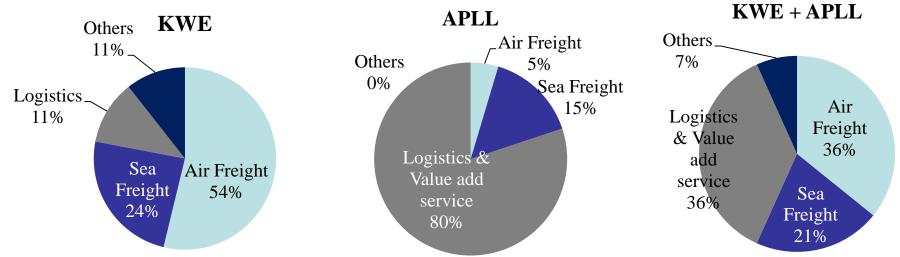




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KWE + APLL Net Sales by Line of Service



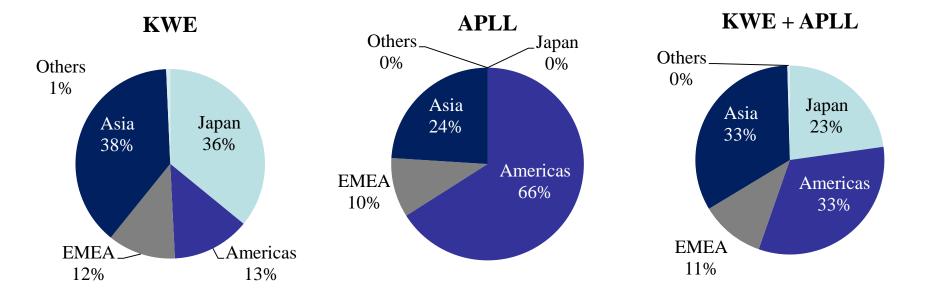


*KWE "Logistics" is Contract Logistics mainly.

*The ratio of compositions of APL Logistics company will be our presumption.

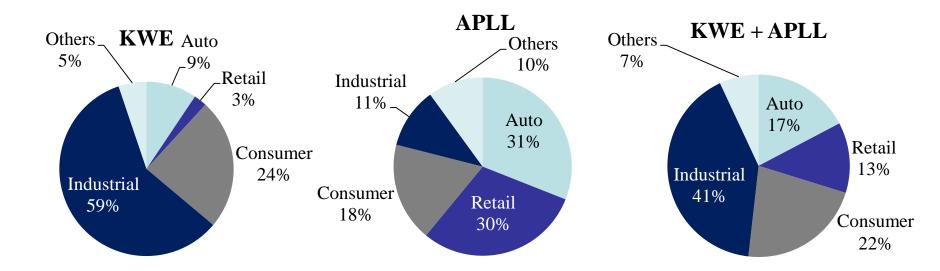
KWE + APLL Net Sales by Geography





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Goal to Achieve



With its' strength in logistics service for automotive and retail industries especially in North America and Asia, APL Logistics will reinforce KWE Group's global freight forwarding business both in geographically and industry verticals. Combining APLL's various high-value-added logistic services with KWE's global networks for air and sea freight forwarding, we can create a new value and provide our customers with "full range" of optimized services.



Value-Added Services and Air Supply Chain Fo Solutions

Air and Sea Forwarding



Geographies

logistics service