

## **CUSTOMER ADVISORY** | DECEMBER 18th, 2023 Security Concerns Lead to Suspension of Shipping Services in the Red Sea and Suez Canal

To our valued customers,

In response to a series of attacks on commercial vessels in the recent days, major shipping companies, including Mediterranean Shipping Company, Maersk, CMA CGM and Hapag Lloyd, have decided to suspend voyages through the Red Sea and the Suez Canal.

As a consequence of the above, services may be re-routed (e.g. to go via the Cape of Good Hope), transit times might be extended and current rates and surcharges might be impacted.

We will continue to monitor the situation and provide further updates when available.

If you have any questions or require assistance, please contact your local representative for further information.



A member of the KWE Group

**DISCLAIMER:** The subject matter of this announcement is provided for informational purposes only. Any and all data is obtained from internal and external sources believed to be true and accurate at the time of publication. Forward-looking statements derived from such data should not be taken as guarantees of future performance, nor should they be relied upon as fact. KWE is not responsible or liable for any inaccurate information contained herein, and under no obligation to update forward looking statements except as required by applicable security laws.