

## **UPDATE AND COUNTDOWN ON FURTHER U.S. IMPORT TARIFFS...**

- For additional information and the latest adjustments on imports of steel and aluminum into the United States, please refer to <u>FRN 2025-02832</u> and <u>FRN 2025-02833</u>. Currently, the additional rate of duty is 25%.
- 2. For additional steel filing information, refer to <a>CSMS 64348411</a>.
- 3. For additional aluminum filing information, refer to CSMS 64348288.
- 4. For additional steel derivatives filing information, refer to CSMS # 64384423.
- 5. For additional aluminum derivatives filing information, refer to CSMS # 64384496.
- 6. Additional <u>25% tariffs</u> will be applied to goods that do not satisfy the U.S.-Mexico-Canada Agreement (USMCA) rules of origin.
- 7. An additional 10% tariff will be applied to energy products imported from Canada that fall outside the USMCA preference.
- 8. An additional <u>10% tariff</u> will be applied to potash imported from Canada and Mexico that falls outside the USMCA preference.
- 9. An additional 20% tariff will be applied to goods from China and Hong Kong (increased from 10% on March 4<sup>th</sup>).
- 10. On March 24<sup>th</sup>, President Trump issued an <u>Executive Order</u> instructing Secretary of State Marco Rubio to determine, at his discretion, which countries should have a 25% tariff imposed on the importation of Venezuelan oil. This will be in addition to and on top of any existing tariffs and will be effective starting April 2<sup>nd</sup>, 2025.
- 11. For Section 232, Section 301, and International Emergency Economic Powers Act (IEEPA)-related U.S. Customs and Border Protection (CBP) <u>CSMS messages.</u>



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- 12. On March 26<sup>th</sup>, President Trump issued an <u>Executive Order</u>, effective April 3<sup>rd</sup>, imposing a 25% tariff on imports of automobiles and certain automobile parts. The 25% tariff will only apply to the value of their non-U.S. content. Automobile parts that qualify for preferential treatment under the USMCA will be exempt.
- 13. More updates will be provided on April 2<sup>nd</sup>, 2025.

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