

## **Global Tariff and Trade Policy Updates**

- <u>Reciprocal Tariff Exclusion for Specified Products</u> Issued April 9, 2025. Updated guidance provided by U.S. Customs and Border Protection (CBP) via <u>Cargo Systems Messaging Service</u> (CSMS) #64724565.
- Fact Sheet issued by the White House on April 2, 2025, explaining the need to address the persistent annual United States goods trade deficits and re-prioritize manufacturing to return to the U.S.
- <u>Full Committee Hearing</u>, April 9, 2025, on the Trump Administration's 2025 Trade Policy Agenda with United States Trade Representative Jamieson Greer – House Committee on Ways and Means.
- On April 9, 2025, an Executive Order was issued by President Trump on Restoring America's
   Maritime Dominance, requiring a report within 210 days providing a Maritime Action Plan

  (MAP).
- United States Revises Section 301 Tariffs on Chinese Vessels Amid Industry Pushback.
- Read the **2025 National Trade Estimate Report**, released on March 31, 2025.
- European Union (EU) Retaliatory Measures: <u>Implementing Regulation (EU) 2025/778 EN EUR-Lex</u>:
  - Goods listed in Annex I Additional duty of 10% and 25%, effective April 15, 2025.
  - Goods listed in Annex II Additional duty of 25%, effective May 16, 2025.
  - Goods listed in Annex III Additional duty of 25%, effective May 16, 2025.



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- o Goods listed in Annex IV Additional duty of 25%, effective December 1, 2025.
- The EU has also published today the regulation delaying the application of the above countermeasures (Regulation (EU) 2025/786) until 14 July 2025.
- Canada's Response to U.S. tariffs on Canadian Goods
- Executive Order issued on March 24, 2025, requiring countries importing oil from Venezuela to pay an additional 25% in tariffs, effective April 3, 2025.
- <u>Litigation Tracker</u> A public resource tracking the legal challenges to the Trump Administration's executive orders and actions.
- <u>Stopping a Rogue President on Trade Act</u> House Ways and Means Committee Democrats introduce bill to end tariff chaos and reclaim Congress' trade authority.
- Association of Southeast Asian Nations (ASEAN) seeks dialogue amidst tariff concerns.
- Steel Identification, Classification, and Trade Law Seminar, May 20–21, 2025.

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