

On January 8, 2025, a tentative six-year agreement was reached between the International Longshoremen's Association (ILA) and the United States Maritime Alliance (USMX), effectively averting a potential strike that could have significantly disrupted operations at East and Gulf Coast ports.

Key Highlights:

- **Agreement Details:** While specific terms have not been publicly disclosed, the agreement addresses critical issues, including job security and the implementation of new technologies aimed at modernizing port operations.
- **Next Steps:** The tentative agreement is subject to ratification by ILA members and USMX employers. Until ratification is complete, port operations will continue under the current contract, ensuring uninterrupted service.

Implications for Your Supply Chain:

- **Operational Continuity:** With the strike averted, port operations will proceed without disruption, maintaining the flow of goods through East and Gulf Coast ports.
- **Supply Chain Stability:** This development should alleviate concerns regarding potential delays or interruptions in logistics and supply chain activities.



DISCLAIMER: The subject matter of this announcement is provided for informational purposes only. Any and all data is obtained from internal and external sources believed to be true and accurate at the time of publication. Forward-looking statements derived from such data should not be taken as guarantees of future performance, nor should they be relied upon as fact. KWE is not responsible or liable for any inaccurate information contained herein, and under no obligation to update forward looking statements except as required by applicable security laws.

Kintetsu World Express will continue to monitor the situation and provide updates as the ratification process progresses. We remain committed to supporting your supply chain needs and ensuring the seamless movement of your goods. For further assistance, please reach out to your local KWE representative.

Sources:

- Reuters: Tentative Agreement Averts U.S. Dockworkers Strike
- CNN: Dockworkers and Port Employers Reach Agreement



DISCLAIMER: The subject matter of this announcement is provided for informational purposes only. Any and all data is obtained from internal and external sources believed to be true and accurate at the time of publication. Forward-looking statements derived from such data should not be taken as guarantees of future performance, nor should they be relied upon as fact. KWE is not responsible or liable for any inaccurate information contained herein, and under no obligation to update forward looking statements except as required by applicable security laws.

A member of the KWE Group