

U.S. Departments of Justice (DOJ) and Homeland Security (DHS) Partner on Cross-Agency
Trade Fraud Task Force launched on August 29, 2025. The task force has already indicted two
companies and three executives for fraudulently selling Chinese forklifts to the U.S. Government as
"Made in America" and evading import tariffs. The two companies "allegedly engaged in a brazen
scheme to sell rebranded Chinese made forklifts to [the Federal Emergency Management
Agency (FEMA)] and the Department of Defense, all while falsely certifying their compliance
with the Buy America Act."

Ministry of Commerce, People's Republic of China (MOFCOM) - China's Recent Economic & Trade Policies & Measures De-escalation indications have been suggested prior to the meeting in Korea at the Asia-Pacific Economic Cooperation (APEC) summit by both sides. Expected items for discussion and negotiations are U.S. export controls on semi-conductors; removal of the International Emergency Economic Powers Act (IEEPA) tariffs; China's purchase of U.S. agricultural products; export controls on rare earth elements; etc.

<u>U.S. Department of the Treasury Secretary Bessent claims U.S. on verge of finalizing deals with South Korea.</u> U.S. and South Korean officials met this week on the sidelines of the annual meetings of the IMF and World Bank in Washington and S. Korea's \$350 billion investment pledge.

Second Deal Announced to bring Most-Favored-Nation (MFN) Pricing to American Patients

Pfizer was the first pharmaceutical manufacturer to agree to expand its manufacturing base here and change its pricing strategy to avoid its drugs being tariffed. This was followed by AstraZeneca



DISCLAIMER: The subject matter of this announcement is provided for informational purposes only. Any and all data is obtained from internal and external sources believed to be true and accurate at the time of publication. Forward-looking statements derived from such data should not be taken as guarantees of future performance, nor should they be relied upon as fact. KWE is not responsible or liable for any inaccurate information contained herein, and under no obligation to update forward looking statements except as required by applicable security laws.

agreeing to bring American drug prices in line with the lowest paid by other developed nations (known as the MFN price).

India's Exports to U.S. fall 11.93% in September 2025 following 50% tariff on Indian goods. Imports from the U.S rose 11.78% to \$3.98 billion, according to data from the commerce ministry. During April—September 2025, exports to the U.S. grew 13.37% to \$45.82 billion, while imports increased 9% to \$25.6 billion. The two nations are currently negotiating a bilateral trade agreement to boost two-way commerce, with an Indian delegation currently holding talks in Washington.

<u>Cancellation of Public Hearing - Russia's Implementation of Its World Trade Organization</u> (WTO) Commitments – October 15, 2025

Implementation of Section 301 Vessel Fees on Certain Vessels Arriving U.S. Ports

CHINA to roll out retaliatory Port Fees - October 15, 2025

STAY AHEAD — ONE FORWARDER, ONE BROKER, OVERALL COMPLIANCE

Informational document brought to you by KWE-USA Corporate Compliance.

