

# Russia-Ukraine Conflict: Regional and Global Developments to the Situation

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As the Russia-Ukraine conflict develops, several countries have closed their respective airspaces to any aircraft owned, chartered, or controlled by a Russian entity over the previous week: Canada, the United Kingdom, and the European Union.

On February 28, Russia banned airlines from the following countries from using its airspace in response to multiple sanctions imposed on its economic institutions: Albania, Anguilla, Austria, Belgium, British Virgin Islands, Bulgaria, Canada, Croatia, Cyprus, Czech Republic, Denmark, Greenland, Estonia, Finland, France, Germany, Gibraltar, Greece, Hungary, Iceland, Ireland, Italy, Jersey, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, UK. Delegates of Russia and Ukraine have convened in Belarus this week to broker a resolution.

The fluidity of this ongoing conflict has already placed additional pressures on global transportation and commerce. Near-term outlooks on carrier capacity, shipper demand, and other indices have been revised as a result. KWE will continue to monitor the situation and communicate with all affected shippers the specific disruptions to their supply chain operations along with any potential measures to circumvent or mitigate adverse impact where possible.